

FINANCIAL SUSTAINABILITY IS PARAMOUNT TO ADDRESSING MUNICIPAL SERVICE DELIVERY FAILURES

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Credible Budgeting is Key...

Municipalities are highly complex organisations faced with many challenges that negatively affect their financial sustainability that ultimately leads to service delivery failure. These challenges include:

- Collection of revenue from citizens for services;
- Investment decisions regarding infrastructure;
- Balancing operational and capital expenditure;
- Dealing with growing informal settlements;
- Funding of basic services; and
- Preparation of credible and funded budgets and forecasts over a 10 year period.

Weak budgeting capabilities at municipal level is a major contributor to the financial sustainability of municipalities. The question does come up whether municipalities have the capacity to develop quality long-term financial plans?

MST™ (Municipal Sustainability Tool) is a cloud based application that enables municipalities to compile long-term financial plans utilising machine learning and artificial intelligence.

MST™ not only does the calculations, but also provides the insight that enable strategic decision making. Municipal Officials can now spend less time preparing tedious and complicated spreadsheets and more time reviewing and analysing financial plans and developing strategies.

MST™ was recently selected as a finalist in the Western Cape Digital Innovation Matchmaking Challenge in the Fintech Category.

For more information on MST™ and what it can do for your municipality please contact us for a demonstration.